

July 27, 2020

## **IMPORTANT FUNDS NOTICE: SEI Insurance Products Trust (SIPT) Funds Liquidation**

This notice is to alert you of one or more of the following Security Benefit Life Insurance Company (SBL) variable insurance products (Products):

**EliteDesigns® Variable Annuity**

**EliteDesigns II® Variable Annuity**

The following subaccounts through ownership of one of the above SBL variable annuities will be affected:

- **SEI VP Balanced Strategy**
- **SEI VP Conservative Strategy**
- **SEI VP Defensive Strategy**
- **SEI VP Market Growth Strategy**
- **SEI VP Market Plus Strategy**
- **SEI VP Moderate Strategy**

**The SEI Funds will be liquidated on or about September 25, 2020.** We will mail your client(s) the attached letter the week of July 27. Your clients have the option to change their allocations prior to September 25, 2020, if desired. View our service forms on [SecurityBenefit.com](http://SecurityBenefit.com) to search for the *Change Investment Allocation* form for the impacted product(s) listed above.

If you have questions, please contact our service center at 800.888.2461. Our service representatives are available to assist you between 7 a.m. and 6 p.m. CST.

Sincerely,

Security Benefit