

EliteDesigns® Variable Annuity
EliteDesigns® II Variable Annuity

Issued by:

Security Benefit Life Insurance Company
One Security Benefit Place
Topeka, Kansas 66636-0001

EliteDesigns® Variable Annuity
EliteDesigns® II Variable Annuity

Issued by:

First Security Benefit Life Insurance
and Annuity Company of New York
121 State Street
Albany, NY 12207

Supplement Dated March 6, 2020
To Prospectus Dated May 1, 2019

Effective March 13, 2020, Third Avenue Value will change its name to FFI Strategies. The corresponding Subaccount will also change its name accordingly. All references to the former name in the current prospectus are hereby changed to reflect the new name effective March 13, 2020.

Please Retain This Supplement For Future Reference