

FOR FINANCIAL PROFESSIONAL USE ONLY

February 27, 2020

IMPORTANT FUNDS NOTICE: Multiple BNY Mellon VIT Fund Closures and Liquidations

Fund Closure: Effective March 31, 2020

Fund Liquidation: Effective April 30, 2020

This notice is to alert you of one or more of the following Security Benefit Life Insurance Company (SBL) variable insurance products (Products):

AdvanceDesigns® Variable Annuity	SecureDesigns Variable Annuity
AdvisorDesigns® Variable Annuity	Variflex Variable Annuity
ClassicStrategies Variable Annuity	Variflex LS Variable Annuity
EliteDesigns® Variable Annuity	Variflex Signature Variable Annuity
EliteDesigns II® Variable Annuity	Variflex Extra Credit Variable Annuity
NEA Valuebuilder® Basic	

The following subaccounts through ownership of one of the above Security Benefit Life Insurance Company (SBL) variable annuities will be affected:

- **BNY Mellon VIF International Equity**
- **BNY Mellon VIF International Value**
- **BNY Mellon VIF Quality Bond**

These Funds will close to new investments on March 31, 2020, with liquidation on April 30, 2020. SBL will send a letter to your impacted contract owners along with a supplement. Your clients have the option to change their allocations prior to March 31, 2020, if desired. View our [service forms](#) on SecurityBenefit.com to search for the *Change Investment Allocation* form for the impacted product(s) listed above.

As of the closure date of March 31, 2020, all future allocations to the BNY Fund subaccount(s) listed above will be redirected to the available money market option within your client(s) product(s). All Dollar Cost Averaging and Automatic Asset Rebalancing that include the BNY Fund subaccount(s) listed above will be terminated.

In addition, any contract value remaining in the BNY Fund subaccount(s) listed above as of April 30, 2020 will be transferred to the available money market option within your client(s) product(s).

If you have questions, please contact our service center at 800.888.2461. Our service representatives are available to assist you between 7 a.m. and 6 p.m. CST.

Sincerely,

Security Benefit