

FOR FINANCIAL PROFESSIONAL USE ONLY

April 11, 2019

Re: IMPORTANT FUNDS NOTICE: Vanguard VIF Small Company Growth Closure

Effective: May 1, 2019

This notice is to alert you of the **Vanguard VIF Small Company Growth** Subaccount closure that will occur on May 1, 2019. The following variable annuities that your clients' have assets in may be affected by this closure:

EliteDesigns[®] Variable Annuity

EliteDesigns[®] II Variable Annuity

Letters will be sent to contract owners in early April along with a Change Investment Allocation form. No action is necessary at this time; however, your clients have the option to change their allocations prior to May 1, 2019.

All future allocations will be redirected to the Rydex VIF U.S. Government Money Market Subaccount. All Dollar Cost Averaging and Automatic Asset Rebalancing programs will be cancelled.

If you have questions, please contact our service center at 800.888.2461. Our service representatives are available to assist you between 8 a.m. and 7 p.m. ET.

Security Benefit

Variable annuities are issued by Security Benefit Life Insurance Company and distributed by its subsidiary, **Security Distributors**. Both are affiliates of Security Benefit Corporation (Security Benefit).