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Multiple Rydex Fund Closures

EFFECTIVE DATE: May 1, 2019

This notice is to alert you of multiple Rydex Subaccount closures that will occur on May 1, 2019. Your clients with assets in **EliteDesigns II[®] Variable Annuity** may be affected by this closure.

The following subaccounts will close to new investments effective May 1, 2019.

Rydex VIF Dow 2x Strategy	Rydex VIF Japan 2x Strategy
Rydex VIF Europe 1.25x Strategy	Rydex VIF Mid-Cap 1.5x Strategy
Rydex VIF Government Long Bond 1.2x Strategy	Rydex VIF NASDAQ-100 [®] 2x Strategy
Rydex VIF Inverse Dow 2x Strategy	Rydex VIF Nova
Rydex VIF Inverse Government Long Bond Strategy	Rydex VIF Russell 2000 [®] 1.5x Strategy
Rydex VIF Inverse Mid-Cap Strategy	Rydex VIF Russell 2000 [®] 2x Strategy
Rydex VIF Inverse NASDAQ-100 [®] Strategy	Rydex VIF S&P 500 2x Strategy
Rydex VIF Inverse Russell 2000 [®] Strategy	Rydex VIF Strengthening Dollar 2x Strategy

Rydex VIF Inverse S&P 500 Strategy

Rydex VIF Weakening Dollar 2x Strategy

Letters will be sent to contract owners in early April along with a [Change Investment Allocation form](#).



[\[View client letter\]](#)

No action is necessary at this time; however, your clients have the option to change their allocations prior to May 1, 2019. **All future allocations will be redirected to the Rydex VIF U.S. Government Money Market Subaccount. All Dollar Cost Averaging and Automatic Asset Rebalancing programs will be cancelled.**

If you have questions, please contact our service center at 800.888.2461. Our service representatives are available to assist you between 8 a.m. and 7 p.m. ET.

Security Benefit



800.888.2461



8 a.m. - 7 p.m.
(Eastern Time)



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