

# Foundations Annuity

**Being close to or in retirement may not be the time to take risks with your retirement savings, but that doesn't mean you have to sacrifice growth for safety.**

Key features

- Tax-deferred growth based on six different crediting accounts
- Safety of principal
- Income you can't outlive

The Foundations Annuity, a fixed index annuity issued by Security Benefit Life Insurance Company, can help grow your retirement savings without investing in the stock market. You can receive [interest credits](#) based on a portion of the increase of a financial market index, but are guaranteed never to lose money due to market loss.

[Learn more about the benefits of the Foundations Annuity.](#)

**Talk to your financial professional to find out whether a Foundations Annuity can complement your retirement portfolio.**

## At a glance

**Product name:** Foundations Annuity  
**Product type:** Fixed Index Annuity  
**Minimum Purchase:** \$25,000  
**Account Type(s):** 403(b)  
**Surrender Charges:** 5-year; 7-year  
**Strategy:** 5 Index Accounts + Fixed Account

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The Security Benefit Foundations Annuity, form 5800 (11-10) and ICC10 5800 (11-10), a flexible purchase payment deferred fixed index annuity, is issued by Security Benefit Life Insurance Company. Product features, limitations, and availability may vary by state.

In Idaho, Foundations is issued on form ICC10 5800 (11-10).

Product features vary by state, including but not limited to the Surrender Charge rates, Surrender Charge period and applicability of the Market Value Adjustment.

Bonus annuities may include changes to the elements used to determine the index interest credits or changes to the interest rate that are not included in similar annuities without a bonus. These changes may include lower current interest rates, higher surrender charges, longer surrender charge periods, lower participation rates or caps, higher spreads, or other changes. The amount of charges or reduction in interest credits may exceed the amount of the bonus.

Product not available in New York.

Guarantees provided by annuities are subject to the financial strength of the issuing insurance company. Annuities are not FDIC or NCUA/NCUSIF insured; are not obligations or deposits of, and are not guaranteed or underwritten by any bank, savings and loan or credit union, or its affiliates; and are unrelated to and not a condition of the provision or term of any banking service or activity.

Fixed index annuities are not stock market investments and do not directly participate in any stock or other investments. Unless stated otherwise, market indices do not include dividends paid on the underlying stocks, and therefore do not reflect the total return of the underlying stocks; neither an index nor any market index annuity is comparable to a direct investment in the equity markets. Consumers who purchase index annuities are not directly investing in a stock or other index.

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