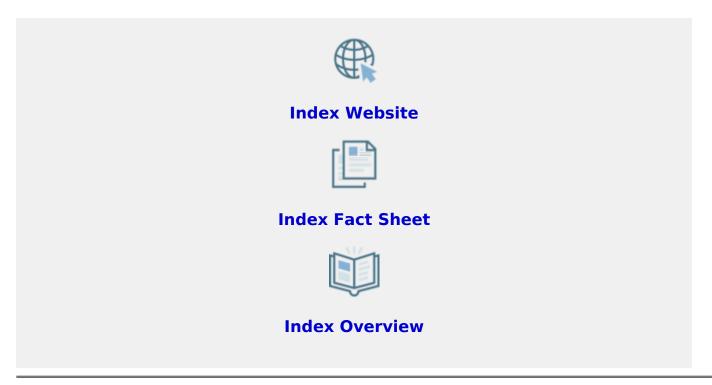
Morningstar Wide Moat Focus Barclays VC 7% Index

Ticker Asset Classes Inception Date
BXIIMWM7 Equities; Treasury Futures 02/14/2007

Overview

The Morningstar Wide Moat Focus Barclays VC 7% Index selects U.S. stocks that have been assigned a "Wide MOAT" rating by Morningstar, which seeks to identify companies with a long-term competitive advantage in their respective industry. The selected stocks are then combined with a portfolio of four Barclays US Treasury Futures indices. The Index seeks to enhance return and manage its risk exposure by adjusting the portfolio's asset allocation on a monthly basis using techniques from Modern Portfolio Theory, the theory of optimizing expected returns based on a given level of market risk. The Index is a multi-asset class index that aims to provide stable returns across different market environments. To further control risk, the Index adds a volatility control overlay which aims to maintain its annual volatility level at or below 7%.



Performance

Summary Performance

One Month

One Month

1 Year

1 Year

2 Year (annualized)

2 Year (annualized)

5 Year (annualized)

5 Year (annualized)

10 Year (annualized)

10 Year (annualized)

20 Year (annualized)

20 Year (annualized)

Year to Date

Year to Date

Historical Performance

Annualized Performance: -

Morningstar Disclaimer: The Product is a fixed index annuity created and maintained by Security Benefit. The Product is not sponsored, endorsed, sold, or promoted by Morningstar or any of its affiliates (collectively, the Morningstar Entities). The Morningstar Entities make no representation or warranty, express or implied, to the owners of the Product or any member of the public regarding the advisability of acquiring any financial product, including without limitation, the Product. The Morningstar Entities are not responsible for and have not participated in: (I) the determination of the participation of the crediting strategy of the Product; (ii) the timing of the issuance or sale of the Product; (iii) the determination or calculation of the equation by which the Product is converted into cash; and the Morningstar Entities have no obligation or liability in connection with the purchase, administration, marketing, or crediting of interest for the Product.

Barclays Disclaimer: Neither Barclays Bank PLC (BBPLC) nor any of its affiliates (collectively Barclays) is the issuer or producer of the Foundations Annuity (the Product) and Barclays has no responsibilities, obligations, or duties to purchasers in the Product. The Morningstar Wide Moat Focus Barclays VC 7% Index ER (the index), together with any Barclays indices that are components of the Index, is a trademark owned by Barclays and, together with any component indices and index data, is licensed for use by Security Benefit Life Insurance Company (Security Benefit) as the issuer or producer of the Product (the Issuer).

Barclays' only relationship with the Issuer in respect of the Index is the licensing of the Index, which is administered, compiled, and published by BB PLC in its role as the index sponsor (the Index Sponsor) without regard to the Issuer or the Product or purchasers in the Product. Additionally, Security Benefit as issuer or producer of the Product may for itself execute transition(s) with Barclays in or relating to the Index in connection with the Product. Purchasers acquire the Product from Security Benefit and purchasers neither acquire any interest in the Index nor enter into any relationship of any kind whatsoever with Barclays upon making an investment in the Product. The Product is not sponsored, endorsed, sold or promoted by Barclays and Barclays makes no representation regarding the advisability of the Product or use of the Index or any data included therein. Barclays shall not be liable in any way to the Issuer, purchasers or to the other third parties in respect of the use of accuracy of the Index or any data included therein.

The index is created and maintained solely by Barclays using a combination of U.S. Treasury Futures holding selected by Barclays and the Morningstar Wide Moat Focus Index Moat Focus Index Inde

Bloomberg Index Services Limited is the official index calculation and maintenance agent of the index, an index owned and administered by Barclays. Bloomberg Index Services Limited does not guarantee the timeliness, accurateness, or completeness of the Index calculations or any data or information relating to the INdex. Bloomberg Index Services Limited makes no

warranty, express or implied, as the Index or any data or values relating thereto or results to be obtained therefrom, and expressly disclaims all warranties of merchantability and fitness for a particular purpose with respect thereto. To the maximum extent allowed by law, Bloomberg INdex Servies Limited, its affiliates, and all of their respective partners, employees, subcontractors, agents, suppliers, and vendors (collectively, the protected parties) shall have no liability or responsibility, contingent or otherwise, for any injury or damages, whether caused by the negligence of a protected party or otherwise, arising in connection with the calculation of the index of any data or values included therein or in connection therewith and shall not be liable for any lost profits, losses, punitive, incidental or consequential damages.

Please also refer to the product literature for the Security Benefit Life Insurance Company annuity offering an index account based on the index.

The chart presents the change in the index value for the selected period; an individual cannot invest directly in an index. The change in the index's value shown in the chart does not reflect the caps, spreads, trigger rates, and/or participation rates that would have applied to an index account in a fixed index annuity that determined interest credits based in part on the change in the index's value. Past performance of the index is no guarantee of, and should not be relied upon as a predictor of the future change of the index's value. Unless otherwise indicated, the index's performance does not include dividends.

Performance of the Morningstar Wide Moat Focus Barclays VC 7% Index prior to 2007 is simulated. Simulated performance utilizes backward looking projections and should not be relied on as a predictor of future performance, which may differ substantially from the simulated performance reflected in this example.

SB-10059-46 | 2025/05/14