

## Corporate Responsibility

**We are committed to adapting our vision of Corporate Responsibility into our everyday culture and commitments to our employees, customers, investors, communities, and other stakeholders, to meet new challenges and opportunities.**



**Concern for the financial well-being of people across the nation is at the core of Security Benefit's founding and remains the driving force behind our success today as a leader in the U.S. retirement industry. Through economic, industry, and societal trends, we have thrived by strategically positioning Security Benefit to meet changing times. Supported by our values, Security Benefit is a "PLACE" where we promise to help people *To and Through Retirement*®.**

- **Progress over Perfection**
- **Learning over Excuses**
- **Action over Indecision**
- **Community over Self**
- **Engagement over Silence**

In furtherance of our **PLACE** values, we continue to develop our Corporate Responsibility (CR) program to position the Company to meet stakeholder and regulator expectations. Since 2021, when the ESG (now Corporate Responsibility) Working Group was established, we have formalized our governance to include a board-level CR committee, including CR considerations on the Company Risk Register. We are planning an update to our Materiality/Key Issues Study and TCFD Alignment Assessment, adopted by the Corporate Responsibility Committee in 2023. Our recently published 2023-2024 Corporate Responsibility Report highlights these findings and illustrates our progress on various issues. In 2024, we developed a Company CR policy, and the CR Working Group continues to monitor and report to the CR Committee regarding current legal and regulatory requirements, with appropriate

recommendations for program development as needed.



**“We're committed to ensuring Security Benefit remains innovative and poised to provide solutions that will help consumers across the country achieve a confident and comfortable retirement. Our Corporate Responsibility program is poised to continue to address our stakeholders' interests, meet current regulatory requirements and compete within our industry.”**

**- Doug Wolff, CEO, Security Benefit Life Insurance Company.**

### [Our History of Corporate Responsibility](#)

Corporate Responsibility is a cornerstone of our culture, and its overarching framework enables us to measure and evaluate our approach, aligning with our core values and the interests of our diverse stakeholders. In keeping with our promise to help our clients To and Through Retirement, we are committed to our Corporate Responsibility Program as one of several key frameworks that strengthen our resilience to risk and support our efforts to help people build a secure future.

### **Governance and Oversight**

Strong governance standards and practices form the foundations for the design and delivery of our products and services to help our customers plan and save for the future. Our board of directors oversees our risk governance structure, including our enterprise risk management framework that manages our risks in the areas of investments, product and distribution, technology, operations, and strategy. Our compliance and ethics programs work to meet current legal and regulatory requirements and maintain ethical business conduct across all aspects of our business. Our investment team considers a broad variety of risks, which may include ESG-related risks, as part of its ongoing investment process. And we value and respect the privacy of our customers, associates, vendors, and business partners; providing high-quality service to our customers requires protecting our customers' sensitive information.

### **Social and Community Impact**

Security Benefit has always prioritized investing in our people as a means to help them achieve more and contribute to the development of our communities. We nurture a collaborative, respectful, and encouraging workplace, where associates are encouraged to speak up and ideas are appreciated, including with rewards and recognition. Security Benefit was built on the inclusive philosophy that everyone deserves financial security. Our charter embodied a new concept of fraternalism, which enabled the average person to buy life insurance – previously available only to the wealthy – and admitted women on an equal basis as men. This commitment to innovation is also reflected through associate development and engagement opportunities. Our founders’ promise to help those in need is embedded in our culture. Through our Charitable Trust, we allocated over \$800,000 in 2024 to support more than 125 local, regional, and national organizations that provide food, clothing, and shelter; medical and mental health services, educational and enrichment opportunities, and quality of life initiatives, including the arts.

### **Environmental and Climate Risk**

Security Benefit strives to be a responsible steward of the environment. We have a history of taking action to address environmental considerations in and around our facilities and to help safeguard the health and well-being of our associates and communities.

## Additional Resources

[2023-2024 Corporate Responsibility Report](#)

[2023 TCFD Index](#)

## Related Resources

- [Our Story](#)
- [Our Brand](#)
- [Charitable Giving](#)
- [Career and Benefit Information](#)
- [Financial Information](#)
- [Corporate Responsibility: Our History](#)

Neither Security Benefit nor its subsidiaries and affiliates are fiduciaries. This information is general in nature and intended for use with the general public. For additional information, including any specific advice or recommendations, please visit with your financial professional.

Annuities are issued by **Security Benefit Life Insurance Company** (SBL) in all states except New York. SBL is not licensed in and does not transact business in New York.

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