

[How the Tax Saver's Credit Can Help](#)

Contributing to your retirement plan makes great financial sense. Between lowering your federal tax liability, leveraging a potential employer match and saving for the long term, you're making a wise choice for your financial future.

Did you know you could also earn a \$1,000 federal tax credit for contributing when you file your federal tax return?

The Saver's Credit provides up to 50% of every dollar you save for retirement (up to \$2,000 for married taxpayers who each save at least \$2,000 and file jointly; up to \$1,000 for single filers). Here's how it works, based on your Adjusted Gross Income (AGI):

2021 Saver's Credit

Credit Rate	Married Filing Jointly	Head of Household
50% of your contribution	AGI not more than \$39,500	AGI not more than \$29,625
20% of your contribution	\$39,501 - \$43,000	\$29,626 - \$32,250
10% of your contribution	\$43,001 - \$66,000	\$32,251 - \$49,500
0% of your contribution	more than \$66,000	more than \$49,500

2020 Saver's Credit

Credit Rate	Married Filing Jointly	Head of Household
50% of your contribution	AGI not more than \$39,000	AGI not more than \$29,250
20% of your contribution	\$39,001 - \$42,500	\$29,251 - \$31,875
10% of your contribution	\$42,501 - \$65,000	\$31,876 - \$48,750
0% of your contribution	more than \$65,000	more than \$48,750

Start Saving and take some extra credit today!

- **Start now.** If you're not enrolled in a retirement savings plan, discover your options with Security Benefit.
- **Learn more.** Visit [IRS.gov](https://www.irs.gov), or talk to your retirement plan advisor.
- **Save on!** If you're already saving - congratulations! Consider saving more to maximize the Saver's Credit in 2021.



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*Single or married filing separately

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