

Security Benefit Derivatives Team Awarded “Insurance Risk Management Team of the Year” by EQDerivatives, Inc.

Topeka, KS – March 21, 2018 – Security Benefit, a leader in the U.S. retirement savings market, today announced that it earned the EQDerivatives 2018 “Insurance Risk Management Team of the Year” award for its risk management program for its fixed indexed annuity products.

EQDerivatives award winners are determined by a combination of market surveys, peer assessments and a qualitative assessment of the nominees’ capabilities. Security Benefit was recognized for its standout performance in the Insurance Risk Management category in 2017.

“We’re honored to be recognized by EQDerivatives for our team’s dedication and excellent work over the course of 2017,” said Phon Vilayoune, who leads Security Benefit’s derivatives team, which manages \$16 billion in derivatives assets as of December 31, 2017.

“Security Benefit’s commitment to customers starts with the investment team and permeates throughout the organization, extending to our network of independent financial representatives,” said Joseph Wittrock, CFA, Chief Investment Officer of Security Benefit. “The work of Phon and his team is integral to our mission of helping our clients to and through retirement, and we’re honored that the team’s outstanding work is being recognized.”

About Security Benefit

Security Benefit Life Insurance Company, a Kansas-based insurance company celebrating more than 125 years in business, is a leader in the U.S. retirement market. Founded in 1892 by 11 men with just \$11, the company pioneered life insurance for women and everyday people, and quickly established a tradition of community involvement that continues today. Security Benefit together with its affiliates offers products in a full range of retirement markets and wealth segments for employers and individuals and held nearly \$37 billion in assets under management as of September 30, 2017. Security Benefit has become one of the fastest growing U.S. retirement companies and continues its mission of helping Americans *To and Through Retirement*[®]. SecurityBenefit.com First Security Benefit Life Insurance and Annuity Company of New York is an insurance company operating in the state of New York since 1995. FSBL.com SBL does not operate in New York.

About EQDerivatives

EQDerivatives is the premier provider of volatility derivatives and alternative risk premia news, research and event content for investors, portfolio managers and service providers around the globe. It is a global operation with staff in New York, London and Chicago.