

ClearLine Annuity

Nearing or being in retirement is not the time to risk your savings.

Key features

ClearLine Annuity offers a smart way to grow your retirement savings by providing the opportunity to earn interest credits based on market performance without direct market exposure or risk of loss. With no surrender charges and multiple crediting strategies, ClearLine is a commission-free annuity that offers a flexible solution to help you protect and grow your retirement savings.

Growth With Protection

Earn interest from market trends without the risk of losing your principal.

Flexible Earning Options

Choose from eight crediting strategies or a fixed account to match your goals.

Accumulation Potential


Enjoy access to your funds anytime, without early withdrawal penalties.

[Download Brochure](#)

[Download Fact Sheet](#)

[Download Rate Sheet](#)

Everything You Need to Know About ClearLine Annuity

 <p>SECURITY BENEFIT LIFE INSURANCE COMPANY ClearLine Annuity PROGRESSIVELY ADJUSTED GUARANTEED Following on an investment in the quarterly credit opportunities offered by the ClearLine Annuity, you will be able to receive a quarterly credit of up to 1.0% of your account value, based on the performance of the underlying index. This credit is subject to the terms and conditions of the ClearLine Annuity. For more information, please visit clearline.com.</p> <p>About the ClearLine Annuity What is the ClearLine Annuity? ClearLine Annuity is a fixed index annuity that helps you grow your money while protecting your principal. It offers a variety of investment options, including the S&P 500, S&P 500 Low Volatility Daily Risk Control 5% Index, S&P MARC 5% (Multi-Asset Risk Control) Index, and S&P 500 Factor Rotator Daily RC2 7% Index. For more information, please visit clearline.com.</p> <p>How much can I invest in the ClearLine Annuity? The minimum investment for the ClearLine Annuity is \$25,000. There is no maximum investment limit. For more information, please visit clearline.com.</p> <p>Can I change my mind after purchasing the annuity? Yes, you can change your mind after purchasing the annuity. For more information, please visit clearline.com.</p> <p>Choosing Your ClearLine Annuity Value You can choose from a variety of investment options, including the S&P 500, S&P 500 Low Volatility Daily Risk Control 5% Index, S&P MARC 5% (Multi-Asset Risk Control) Index, and S&P 500 Factor Rotator Daily RC2 7% Index. For more information, please visit clearline.com.</p> <p>What are the risks of investing in the ClearLine Annuity? The ClearLine Annuity is subject to the risks of the underlying index. For more information, please visit clearline.com.</p>		<p>ClearLine FAQs</p> <p>Receive a better understanding of ClearLine Annuity, an outline of its interest-crediting strategies, withdrawal options, fees and benefits.</p> <ul style="list-style-type: none"> • Download ClearLine FAQs
--	--	--

To see whether the ClearLine Annuity can complement your retirement portfolio, talk to your registered investment adviser.

At a glance

Product name: ClearLine Annuity

Product type: Fixed Index Annuity

Minimum Purchase: \$25,000

Account Type(s): 403(b)

Surrender Charges:

Strategy: 8 Index Accounts + Fixed Account (MVA may apply)

[Download the Fact Sheet](#)

[Download the Brochure](#)

[Compare Product](#)

S&P Dow Jones Indices Disclaimer: The “S&P 500,” “S&P 500 Low Volatility Daily Risk Control 5% Index,” “S&P MARC 5% (Multi-Asset Risk Control) Index,” and “S&P 500 Factor Rotator Daily RC2 7% Index” are products of S&P Dow Jones Indices LLC or its affiliates (“SPDJI”) and have been licensed for use by Security Benefit Life Insurance Company (SBL). S&P®, S&P 500®, US 500, The 500®, iBoxx®, iTraxx® and CDX® are trademarks of S&P Global, Inc. or its affiliates (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”), and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by SBL. The Foundations Annuity is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of purchasing the Foundations Annuity nor do they have any liability for any errors, omissions, or interruptions of the above named indices.

Barclays Disclaimer: Neither Barclays Bank PLC (BB PLC) nor any of its affiliates (collectively Barclays) is the issuer or producer of the Foundations Annuity (the Product) and Barclays has no responsibilities, obligations or duties to purchasers in the Product. The Morningstar Wide Moat Focus Barclays VC 7% Index ER (the Index), together with any Barclays indices that are components of the Index, is a trademark owned by Barclays and, together with any component indices and index data, is licensed for use by Security Benefit Life Insurance Company (Security Benefit) as the issuer or producer of the Product (the Issuer).

Barclays' only relationship with the Issuer in respect of the Index is the licensing of the Index, which is administered, compiled and published by BB PLC in its role as the index sponsor (the Index Sponsor) without regard to the Issuer or the Product or purchasers in the Product. Additionally, Security Benefit as issuer or producer of the Product may for itself execute transaction(s) with Barclays in or relating to the Index in connection with the Product. Purchasers acquire the Product from Security Benefit and purchasers neither acquire any interest in the Index nor enter into any relationship of any kind whatsoever with Barclays upon making an investment in the Product. The Product is not sponsored, endorsed, sold or promoted by Barclays and Barclays makes no representation regarding the advisability of the Product or use of the Index or any data included therein. Barclays shall not be liable in any way to the Issuer, purchasers or to other third parties in respect of the use or accuracy of the Index or any data included therein.

The Index is created and maintained solely by Barclays using a combination of U.S. Treasury Futures holdings selected by Barclays and the Morningstar Wide Moat Focus IndexSM (Wide Moat Focus Index) in its entirety. Morningstar, Inc. (Morningstar) has no relationship to Barclays, other than to license Barclays the right to use the Wide Moat Focus Index in the Index. Under this licensing arrangement, Barclays must include the Wide Moat Focus Index in its entirety in the Index. Morningstar has no responsibility for the compilation or maintenance of the Index or its performance, and no liability to anyone for its use. The Morningstar name and logo are registered marks of Morningstar. Morningstar does not guarantee the accuracy, completeness or timeliness of the Wide Moat Focus Index or any data included in it and expressly disclaims any warranties associated with it.

Bloomberg Index Services Limited is the official index calculation and maintenance agent of the Index, an index owned and administered by Barclays. Bloomberg Index Services Limited does not guarantee the timeliness, accurateness, or completeness of the Index calculations or any data or information relating to the Index. Bloomberg Index Services Limited makes no warranty, express or implied, as to the Index or any data or values relating thereto or results to be obtained therefrom, and expressly disclaims all warranties of merchantability and fitness for a particular purpose with respect thereto. To the maximum extent allowed by law, Bloomberg Index Services Limited, its affiliates, and all of their respective partners, employees, subcontractors, agents, suppliers and vendors (collectively, the protected parties) shall have no liability or responsibility, contingent or otherwise, for any injury or damages, whether caused by the negligence of a protected party or otherwise, arising in connection with the calculation of the Index or any data or values included therein or in connection therewith and shall not be liable for any lost profits, losses, punitive, incidental or consequential damages.

Nasdaq-100® Disclaimer: Nasdaq®, Nasdaq-100®, Nasdaq-100 Index®, and NDX®, and Nasdaq Stock Market® are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by Security Benefit Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

Russell 2000® Disclaimer: The Foundations Annuity (the "Product") has been developed solely by Security Benefit Life Insurance Company. The Product is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies.

All rights in the Russell® 2000 (the "Index") vest in the relevant LSE Group company which owns the Index. "Russell®" is a trade mark of the relevant LSE Group company and is used by any other LSE Group company under license.

The Index is calculated by or on behalf of FTSE International Limited or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Product. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the Product or the suitability of the Index for the purpose to which it is being put by Security Benefit Life Insurance Company.

MSCI Disclaimer: The MSCI indexes are the exclusive property of MSCI Inc. (“MSCI”). MSCI and the MSCI index names are service mark(s) of MSCI or its affiliates and have been licensed for use for certain purposes by Security Benefit Life Insurance Company. The financial products referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such financial products or any index on which such financial products are based. The annuity contract contains a more detailed description of the limited relationship MSCI has with Security Benefit Life Insurance Company and any relevant financial products. No purchaser, seller or holder of this product, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this product without first contacting MSCI to determine whether MSCI’s permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI.

Avantis Disclaimer: The Avantis U.S. Quality Large Cap Index and the proprietary data related thereto (the “Avantis Index”) are the property of American Century Investment Management, Inc. (“American Century”) and are used under license by Barclays. Neither American Century nor any of its affiliates makes any representation, warranty or assurance, express or implied regarding the Avantis Index, the advisability of purchasing securities generally or the ClearLine Fixed Index Annuity particularly or the ability of the Avantis Index to track general market performance or provide positive investment returns. Neither American Century nor its affiliates are under any obligation or liability in connection with the ClearLine Fixed Index Annuity. Inclusion of a security within the Avantis Index is not a recommendation by American Century or its affiliates to buy, sell, or hold such security, nor is it considered to be investment advice. American Century does not guarantee the accuracy and/or the completeness of the Avantis Index and American Century is not and shall not be subject to any damages or liability, direct or indirect, consequential or punitive for any errors, omissions, or delays in or related to the Index.

Security Benefit Life Insurance Company is not a fiduciary and the information provided is not intended to be investment advice. This information is general in nature and intended for use with the general public. For additional information, including any specific advice or recommendations, please visit with your financial professional.

The ClearLine Annuity, a single premium deferred fixed index annuity, form ICC18 5500 (9-18), is issued by SBL. In Idaho, the ClearLine Annuity is issued on form ICC18 5500 (9-18). Product features, limitations, and availability may vary by state. Not available in all states. Not a deposit. Not insured by any federal agency.

Guarantees are backed by the financial strength and claims-paying ability of SBL. Guarantees provided by annuities are subject to the financial strength of the issuing insurance company. Annuities are not FDIC or NCUA/NCUSIF insured; are not obligations or deposits of, and are not guaranteed or underwritten by any bank, savings and loan or credit union, or its affiliates; and are unrelated to and not a condition of the provision or term of any banking service or activity.

Fixed index annuities are not stock market investments and do not directly participate in any equity, bond, other security, or commodities investments. Indices do not include dividends paid on the underlying stocks and therefore do not reflect the total return of the underlying stocks. Neither an index nor any fixed index annuity is comparable to a direct investment in the equity, bond, other security, or commodities markets.