

Retirement Plans for Businesses

Security Benefit recognized the need to create a retirement plan for its own employees in the 1960s before 401(k) plans existed. Upon the creation of this retirement plan, the word of this innovation spread to other businesses. A world renowned medical institution reached out to Security Benefit to create a similar retirement plan for their employees. Our goal is simple: We believe that everyone deserves the opportunity to achieve financial well-being.

For more information on what plan might be right for your institution, contact your financial professional or Security Benefit at 800.747.5164, option 3.

What types of plans are available for businesses?

401(k) Plans are commonly used for businesses, however there are different types of 401(k)'s available along with other options for employers. Safe Harbor 401(k)'s, SIMPLE IRAs, and SEP IRAs are also plans commonly used for small businesses. Some of these plans allow for more cost effective ways to offer a plan to your employees depending upon your business needs.

- [Download Plan Comparison Guide](#)

For self-employed business owners Solo 401(K)'s and SEP IRA's are common plans. However, if you need to save more money pairing a Solo 401(k) plan with a Cash Balance Plan may help maximize your contributions.

Security Benefit, its affiliates and subsidiaries, and their respective employees and representatives, do not provide tax, accounting, or legal advice. Any statements contained herein concerning taxes were not intended as and should not be construed as tax advice, nor should they be used for the purpose of avoiding federal, state, or local taxes and/or tax penalties. Please seek independent tax, accounting, or legal advice.