

## Security Benefit Life Insurance Company

(Amounts in Thousands)

	Year Ended December 31,		
	2021	2020	2019
<b>Net Admitted Assets</b>			
Cash and invested assets	\$ 39,060,045	\$ 34,184,993	\$ 29,808,359
Separate account assets	6,100,130	5,800,823	5,831,339
Other assets	1,357,244	677,985	811,029
<b>Total net admitted assets</b>	<b>\$ 46,517,419</b>	<b>\$ 40,663,801</b>	<b>\$ 36,450,727</b>
<b>Liabilities, Capital and Surplus</b>			
Policy and contract liabilities	\$ 28,129,615	\$ 29,633,255	\$ 26,144,082
Separate account liabilities	6,100,130	5,800,823	5,831,339
Funds withheld and held liabilities	5,366,995	153,060	135,983
Asset valuation reserve	1,121,429	644,513	477,102
Option collateral	766,402	500,673	531,970
Other liabilities	596,583	421,789	298,489
<b>Total liabilities</b>	<b>42,081,154</b>	<b>37,154,113</b>	<b>33,418,965</b>
<b>Total capital and surplus</b>	<b>4,436,265</b>	<b>3,509,688</b>	<b>3,031,762</b>
<b>Total liabilities, capital and surplus</b>	<b>\$ 46,517,419</b>	<b>\$ 40,663,801</b>	<b>\$ 36,450,727</b>
<b>Total adjusted capital</b>	<b>\$ 5,557,694</b>	<b>\$ 4,154,201</b>	<b>\$ 3,508,864</b>

### Notes

1. Assets, liabilities and surplus are presented on a Statutory Accounting Basis as promulgated by the NAIC and prescribed or permitted by the Company's domiciliary state.
2. Total Adjusted Capital represents Total Capital and Surplus plus the Asset Valuation Reserve.