



SBL Holdings, Inc. Issues \$100 Million Additional Senior Notes due 2034

Security Benefit Life Insurance Company's parent reopens last October's offering, increasing the total senior notes due 2034 to \$750 million

TOPEKA, KS – April 30, 2025 – SBL Holdings, Inc. ("Security Benefit") today completed a \$100 million issuance of its 7.200% senior notes due 2034. This reopening of the \$650 million issuance of notes completed last October increases the total outstanding amount of the notes due 2034 to \$750 million. The terms of the new issuance are the same as those of the previous issuance. Security Benefit is the parent company of Topeka-based Security Benefit Life Insurance Company.

This press release is for informational purposes only and does not constitute an offer to sell, or a solicitation of an offer to buy, any securities of SBL Holdings, Inc. or Security Benefit Life Insurance Company.

The notes were offered and issued in compliance with Rule 144A/Reg S procedures under the Securities Act of 1933 (the "Securities Act"). The notes have not been, and will not be, registered under the Securities Act or the securities laws of any other jurisdiction, and may not be offered or sold in the United States or to U.S. persons without registration under the Securities Act or the applicable securities laws of any other jurisdiction or an applicable exemption from the registration requirements.

About Security Benefit

SBL Holdings, Inc. ("Security Benefit"), through its subsidiary Security Benefit Life Insurance Company ("SBLIC"), a Kansas-domiciled insurance company that has been in business for more 133 years, is a leader in the U.S. retirement market. Security Benefit together with its affiliates offers products in a full range of retirement markets and wealth segments for employers and individuals and held \$55.1 billion in assets under management as of December 31, 2024. Security Benefit, an Eldridge Industries business, continues its mission of helping Americans ***To and Through Retirement***[®]. Learn more at www.securitybenefit.com and follow us on [LinkedIn](#), [Facebook](#), and [X](#).

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