

IMPORTANT NOTICE: Lazard Emerging Markets Multi-Asset closure is effective immediately; liquidation on Dec. 28, 2018

On Dec. 17, 2018, The Lazard Funds, Inc. announced the immediate closure and pending liquidation of the Lazard Emerging Markets Multi-Asset Portfolio. This fund is currently in the Security Benefit Advisor Mutual Fund Program and might affect your participants' accounts. As a result, future allocation or automatic asset reallocation program currently directed to the Lazard Emerging Markets Multi-Asset fund have been redirected to the JPMorgan U.S. Government Money Market fund, effective today.

It's also important to note that any assets left in this fund on Dec. 28, 2018, will transfer to the JPMorgan U.S. Government Money Market fund.

If participants have assets in this fund that is being removed, they can transfer those assets at any time to the investment option(s) of their choice. Changes can be made on the Security Benefit participant website at www.securityretirement.com. Participants will be mailed a written notice about these changes on December 24, 2018.

If you have questions, please contact our service center at 800.747.3942. Our service representatives are available to assist you between 8 a.m. and 7 p.m. ET.