

Guggenheim CLS Fund Liquidations/Transfers

This notice is to alert you to the upcoming closing and transferring of assets affecting several Guggenheim VIF CLS AdvisorOne funds, pending shareholder approval. If approved by shareholders, the following funds will liquidate and transfer remaining assets as outlined below:

- On February 24, 2017, Guggenheim VIF CLS AdvisorOne Global Diversified Equity, Guggenheim VIF CLS AdvisorOne Global Growth and Guggenheim VIF CLS AdvisorOne Growth and Income will liquidate and remaining assets, future allocations, Dollar Cost Averaging and Automatic Asset Reallocation programs will be transferred to Rydex VIF U.S. Government Money Market for AdvisorDesigns Variable Annuity, EliteDesigns Variable Annuity and EliteDesigns II Variable Annuity.
- Also on February 24, 2017, Guggenheim VIF CLS AdvisorOne Global Diversified Equity and Guggenheim VIF CLS AdvisorOne Growth and Income will liquidate and remaining assets, future allocations, Dollar Cost Averaging and Automatic Asset Reallocation programs will be transferred to Invesco V.I. Government Money Market for SecureDesigns Variable Annuity.
- It is also important to know that liquidation of these funds does not terminate any advisory relationship the contract holders may have with CLS.

Letters will be sent to contract owners later this month with the prospectus supplement.

No action is necessary at this time. However, participants have the option to change their allocations prior to February 24, 2017 if desired. If no change is made to the allocation prior to February 24, 2017, all future allocation and special programs will be directed to the designated fund. A confirmation notice will be mailed showing the transaction if no prior action is taken.

If you have any questions regarding any of the changes, please contact our Service Center at 1.800.888.2461 between 7:00 a.m. and 6:00 p.m. Central Standard Time.