

## SFR Program - Fund Changes 11/18/16

In mid-November 2016, Security Benefit will implement the fund replacement process for plans and accounts within the SFR Program. Plan sponsors will receive a written notice after September 23rd and participants will receive a letter after September 30th, explaining the upcoming changes.

This year the process for adding AND removing funds is set for November 18, 2016. Eight new funds will be added to the fund line-up and eleven funds will be removed from the lineup. Nine of the eleven funds that are scheduled to be removed have failed one or more of the Monitoring Standards for six or more consecutive quarters.

The funds that are being removed will have their assets mapped to a similar fund on November 18, 2016. All Futures, Dollar Cost Averaging and Automatic Asset Reallocations will have their assets mapped to the appropriate designated fund on November 18<sup>th</sup> as well.

The timeline for communication is as follows:

- A Plan Sponsor letter, with accompanying flyer, will be mailed on September 23<sup>rd</sup>.
- On September 30<sup>th</sup> a Participant letter, with accompanying flyer, will be mailed
- A Reminder Email notice will be sent to representatives mid-October

Should you have any questions regarding this information, please contact your Regional Vice President or Security Benefit at 1-800-747-5164.

The links below provide additions and mapped details.

**[2016 SFR Fund Replacements and additions \(pdf\)](#)**

**[Letter – 2016 SFR Funds Lineup Changes Participant letter \(pdf\)](#)**