

Upcoming August Fund Changes

This notice is to alert you to a number of fund and subaccount changes that are occurring in the month of August. For your reading, these changes are organized chronologically into groups titled RidgeWorth name changes, Guggenheim VIF Macro Opportunities liquidation and Franklin Flex Cap Growth closure/merger. These changes and the products they affect are outlined below.

RidgeWorth Name Changes

Effective August 1, 2016, four RidgeWorth funds will be changing names. These changes affect NEA Valuebuilder Mutual Fund, Security Benefit Advisor Mutual Fund Program, Security Benefit Advisor Variable Annuity, SFR Program and Security Benefit SecurePoint Retirement. The list below provides the pertinent information for your review.

RidgeWorth Mid Cap Value Equity is changing to RidgeWorth Ceredex Mid Cap Value Equity

RidgeWorth Small Cap Value Equity is changing to RidgeWorth Ceredex Small Cap Value Equity

RidgeWorth Large Cap Growth Stock is changing to RidgeWorth Silivant Large Cap Growth Stock

RidgeWorth Large Cap Value Equity is changing to RidgeWorth Ceredex Large Cap Value Equity

No action is necessary at this time. However, clients have the option to change their allocations prior to August 1, 2016 if desired. If no prior change is made to allocations, all accounts or contracts with assets in these RidgeWorth investment options will reflect the new fund name. These changes do not reflect a fund investment strategy change or any other change to the funds.

Guggenheim VIF Macro Opportunities Liquidation

The Guggenheim VIF Macro Opportunities fund (the "Guggenheim Fund"), pending shareholder approval, will liquidate on or about August 5, 2016. As a result of the liquidation, contract value remaining in the subaccount that invests in the Guggenheim Fund will be transferred to the available money market subaccount as outlined below.

- Within SecureDesigns® Variable Annuity, the Guggenheim Fund will transfer assets to Invesco V.I. Government Money Market.
- Within EliteDesigns® Variable Annuity and EliteDesigns® II Variable Annuity, the Guggenheim Fund will transfer assets to Rydex VIF U.S. Government Money Market.

Your clients with contract value allocated to the Subaccount investing in the Guggenheim Fund should have received a proxy on or about June 6, 2016. Your clients have the option to change their allocations prior to August 5, 2016, if desired. An information letter explaining this fund change will be sent to your clients at the time of the shareholder vote.

Franklin Flex Cap Growth Closure/Merger

Effective August 12, 2016, Franklin Flex Cap Growth will close to all new investments. Also effective August 12, 2016, Franklin Growth Opportunities will be added as an investment option for Security Benefit Advisor Mutual Fund Program, Texas Teachers Advisor Program and NEA Valuebuilder Mutual Fund.

On August 26, 2016, all assets remaining in Franklin Flex Cap Growth will merge in to Franklin Growth Opportunities. Any future allocations, dollar cost averaging programs and asset reallocation programs will be redirected to Franklin Growth Opportunities as well. No action is necessary at this time. However, clients have the option to change their allocations prior to August 26, 2016 if desired. If no prior change is made to allocations, all accounts or contracts with assets, future allocations, Dollar Cost Averaging and Automatic Asset Reallocations will merge to the Franklin Growth Opportunities.

A copy of the letter to participants is [attached](#).

If you have any questions regarding any of the changes, please contact our Service Center at 1.800.888.2461 between 7:00 a.m. and 6:00 p.m. Central Standard Time.

Security Benefit