RMDs and Tax Forms for Tax Year 2023

Answers to Common Tax-Related Questions

Tax season brings up many questions. Here is some information that might be helpful.

Tax Forms: We will mail all forms no later than Jan. 31, 2024. These forms will also be available online on or around Jan. 31, 2024.

- Clients who have an IRA or employer retirement plan; 401(k), 403(b), and 457 mutual fund account(s) with Security Benefit can locate tax forms by logging into their account and clicking the Statements tab.
- For fixed, fixed index, and variable annuity account(s) with Security Benefit, tax forms can be found under Documents.

Required Minimum Distributions (RMD): You may soon receive a letter about taking your RMD. The SECURE 2.0 Act increased the RMD age to 73, which applies to any persons turning 73 on January 1, 2023, or later.

RMDs from IRAs: Roth IRAs are not subject to RMDs for living account holders. You can make RMD withdrawals from a traditional IRA, SEP, SIMPLE, or SARSEP IRA to fulfill your RMD requirements. You do not need to take withdrawals from more than one IRA as long as the total withdrawn is equal to your RMD due.

RMDs from Retirement Plans: If you have more than one retirement plan, it is required that you take an RMD from each retirement plan you have.

The deadlines for RMDs are the following:

Birth Year	RMD Deadline
1950 or earlier	December 31 each year
1951	April 1, 2025 first RMD deadline

Roth Accounts Within Employer Plans: Prior to 2024, RMDs were required for Roth accounts within an employer-based retirement plan (401(k), 403(b), etc.). After the passage of the Secure Act 2.0, RMDs are no longer required for Roth Accounts within employer-based retirement plans.

You may request a withdrawal by contacting our service center or your financial professional.

Still have questions? Visit our Tax Center for more information, contact your financial professional or tax advisor for guidance, or call us at 800.888.2461.

Visit the Tax Center

Tax Management Strategies

- Fixed Period Annuity Option - EliteDesigns®
- Fixed Period Annuity Option - EliteDesigns® II

RMD Service Forms

- RMD For Annuity Accounts (PDF)
- RMD for Custodial Accounts (PDF)

Tax Topics

- Quick Reference Tax Guide
- How Tax Deferral Works
- How Capital Gains Are Taxed
- Tax-Savings Strategies
- How the Tax Saver's Credit Can Help

- When do I take a Required Minimum Distribution?